

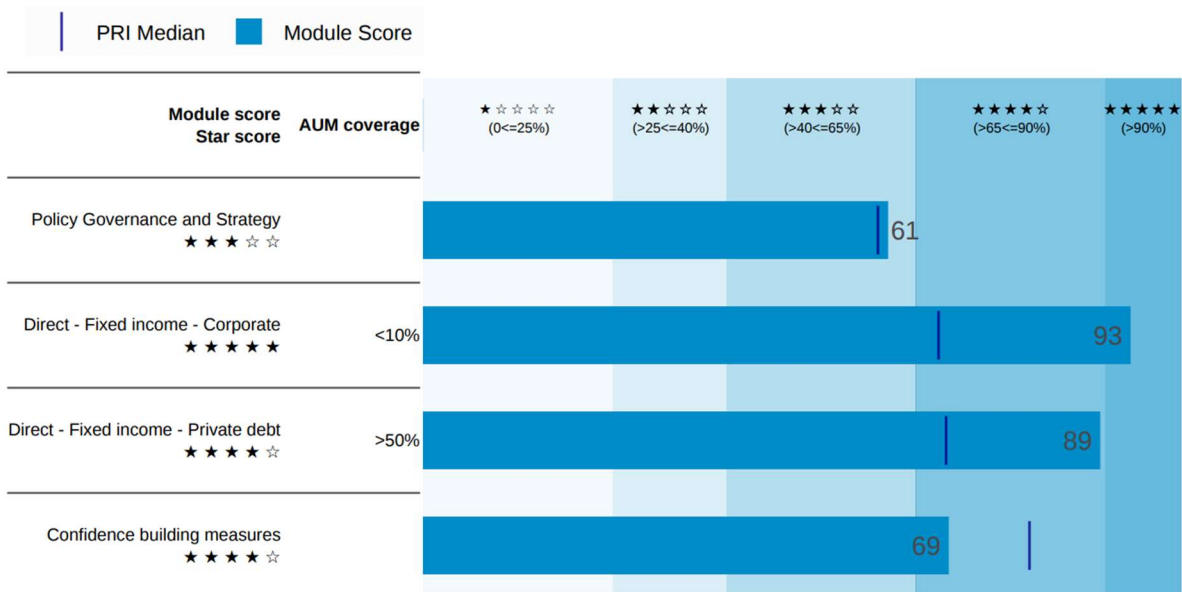


23rd April 2024

Sequoia Investment Management Company announces improved UN Principles for Responsible Investing scores and expands ESG commitments

Sequoia Investment Management Company (“SIMCo”), the specialist infrastructure debt investment management company, announces that it has improved its delivery against the UN’s Principles for Responsible Investing (“PRI”) since its prior assessment in 2021. Per the PRI’s recent assessment report, SIMCo sits above the PRI medians for three of the four applicable modules.

SUMMARY SCORECARD



SIMCo became a signatory of the PRI in May 2019, committing the Group to incorporate ESG issues into investment analysis and decision-making processes, amongst other efforts. The SIMCo management team continue to identify areas for further improvements, particularly around its confidence building measures.

The Principles are applied at SIMCo’s funds and the funds to which the company is the Investment Adviser, including Sequoia Economic Infrastructure Income Fund (“SEI”), the UK’s largest listed credit fund.

SIMCo also announces that it is now a signatory of the PRI’s Statement on ESG in Credit Risk and Ratings. Since its inception, SIMCo has analysed a range of ESG factors for every company it lends to resulting in the production of an ESG score. This score is distinct from a credit rating but is used as an indicator of risk and is a key consideration in Group’s the investment process.

SIMCo is proud to support the PRI’s Statement on ESG in Credit Risk and Ratings as it promotes the transparent integration of material ESG factors into credit ratings.

Randall Sandstrom, CEO of SIMCo, commented: “I am very pleased to see the progress we have made in our delivery against the UN’s PRI, reflecting SIMCo’s long-standing commitment to its award-winning ESG strategy.

Our new commitment to the PRI’s Statement on ESG Credit Risk and Ratings further demonstrates the central role ESG concerns occupy in our investment strategy. We have worked hard since our inception



to be market leaders in terms of our ESG commitments and their role in our investment process, and continually refine and improve our strategy to maintain this position.”

-ENDS-

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SIMCo (www.seqimco.com) is a specialist infrastructure debt investment management company. Since 2010, SIMCo has been in the market daily finding optimal infrastructure credit investments from around the world for its portfolios. It is a leader in this sector and works closely with investors and other key counterparties. SIMCo's Directors are seasoned capital markets and investment professionals each with 20-25 years' experience in the global capital and money markets of London, New York, Tokyo and Amsterdam. The Company is focused on delivering top risk-adjusted returns to their investors through its unique ability to source and deliver strong infrastructure debt deals.

Sequoia Economic Infrastructure Income Fund

SEI (www.seqifund.com) is a FTSE 250 investment trust, which specialises in economic infrastructure debt. The company seeks to provide investors with regular, sustained, long-term distributions and capital appreciation from a diversified portfolio of senior and subordinated economic infrastructure debt investments. SEI was valued at £1.32bn as at end of March 2024. The company is advised by Sequoia Investment Management Company Limited.